

## LOAN FUND BOARD OF IRELAND.

SEVENTY-FIFTH  
ANNUAL REPORT

OF THE

LOAN FUND BOARD OF IRELAND,  
1912.

---

Presented to both Houses of Parliament by Command of His Majesty.

---



LONDON:

PUBLISHED BY HIS MAJESTY'S STATIONERY OFFICE.

To be purchased, either directly or through any Bookseller, from

E. PONSONBY, LTD., 116, GRAFTON STREET, DUBLIN; or

WYMAN AND SONS, LTD., FETTER LANE, E.C., and 32, ABERNETHY STREET, S.W.,

and 54, ST. MARK STREET, CARDIFF; or

H.M. STATIONERY OFFICE (SCOTTISH BRANCH), 23, FORTH STREET, EDINBURGH; or

from the Agencies in the British Colonies and Dependencies,  
the United States of America, the Continent of Europe and Abroad of

T. FISHER UNWIN, LONDON, W.C.

PRINTED BY

A. THOM AND CO., (LTD.), 87, 88, AND 89, ABBEY STREET, DUBLIN.

1913.

Price 2½d.

[Cd. 6835.]

No. 8394.

DUBLIN CASTLE,

5th May, 1913.

SIR,

I have to acknowledge the receipt of your letter of the 3rd instant, forwarding, for submission to His Excellency the Lord Lieutenant, a copy of the Seventy-fifth Annual Report of the Loan Fund Board of Ireland, being for the year 1912.

I am,

SIR,

Your obedient servant,

(Signed), L. C. DOWDALL.

The Secretary,  
Loan Fund Board of Ireland,  
Dublin.

## SEVENTY-FIFTH ANNUAL REPORT

OF THE

## LOAN FUND BOARD OF IRELAND.

The Loan Fund Board of Ireland submit this, their Seventy-fifth Annual Report, for presentation to both Houses of Parliament.

The statements set out in Appendices 1 and 2 have been compiled from Abstracts, furnished to the Board since 1st January, 1913, in connection with 51 Societies.

The Capital, on 31st December, 1912, of these Societies was £89,136, and the circulation of this Capital in 1912 amounted to £190,846.

The Vice-Regal Committee which, as reported to Parliament (Cd. 6196-1912), had been appointed to inquire into the financial position of the Loan Fund Board, came to the following conclusions:—

"In these circumstances we are of opinion that the time has now arrived when it has become not only advisable, but necessary to determine whether the Loan Fund Board can continue to exist under the conditions of the country as altered since the inception of the Board in 1843. The Board's annual reports urge that unless a substantial increase of income can be secured they cannot continue to carry on their work without a further sacrifice of their invested capital. Mr. Irwin states that only £2,000 capital remains between the Board and Bankruptcy, and the Board therefore ask for a Treasury Grant of £500 a year. It is clear that this sum, if available, would all be required to provide salary, travelling, and personal expenses for an additional Inspector, who would act as an 'Organizer'; for enabling the existing Inspector to devote a good deal more time to inspection; and for increased clerical allowances at Headquarters.

"We regret, however, that we are unable to recommend that the Loan Fund Board should be placed on the annual Parliamentary Estimates, or that Parliament should be asked to vote a capital sum, as the circumstances which in 1843 rendered the constitution of the present Board advisable appear to have become largely modified, if not, indeed, wholly changed; and as we observe that a Committee has been appointed by the Vice-President of the Department of Agriculture, &c., to inquire into the existing system of credit available for the rural classes in Ireland, and to suggest what improvements, *not involving financial assistance from the Exchequer*, should be made in the system, we think that a very useful purpose might be served if your Excellency were to invite the Vice-President to include the operation of the Local Loan Fund Societies within the purview of the Inquiry."

In April, 1912, that Report was forwarded to the Loan Fund Board with the following letter:—

5466.

Chief Secretary's Office,  
Dublin Castle,  
17th April, 1912.

Sir,

I am directed by the Lord Lieutenant to transmit, for the information of the Loan Fund Board, six copies of the Report furnished by the Committee appointed by His Excellency to inquire into the financial position of the Board.

I am,

Sir,  
Your obedient Servant,  
(Signed), J. B. DOUGHERTY.

The Secretary,  
Loan Fund Board,  
Dublin.

After formal acknowledgment, the Board replied as follows to that communication :—

5406.

Loan Fund Board of Ireland,  
Dublin, 1st May, 1912.

Sir,

I am directed by the Loan Fund Board to refer to your letter of 17th ult. having reference to the Report of the Committee appointed by His Excellency the Lord Lieutenant to inquire into the financial position of the Board.

They desire to bring under your notice, for the consideration of His Excellency, the following portion of that Report :—“ Mr. Irwin states that only £2,000 capital remains between the Board and bankruptcy, and the Board therefore ask “ for a Treasury grant of £500 a year. It is clear that this sum, if available, would “ all be required to provide salary, travelling, and personal expenses for an additional Inspector, who would act as ‘ Organizer ’; for enabling the existing “ Inspector to devote a good deal more time to inspection; and for increased clerical “ allowances at Headquarters.”

The Board desire to make it clear that they regard the provision of adequate financial assistance as essential to their continued usefulness; and that the Treasury grant applied for is intended for the general purposes of the Loan Fund Board, and for the increased efficiency of its general administration. The Board believe that such a grant is essential to enable their duties, as they at present exist, and as they are defined by the Statute 6 & 7 Vic., C. 91, to be efficiently discharged, even on the lines hitherto recognised. It is quite true that one member of the Board—Dr. John R. O’Connell—suggested at the inquiry the appointment of an organizing agent. The Board have not had the opportunity of considering the practicability of this suggestion; and they respectfully point out that their request for a yearly grant of about £500 was for the purpose of carrying on the work of the Board efficiently by the present staff of officials.

The Loan Fund Board still entertain the hope that, considering the present financial position of the Board, the Government may find it possible to accede to this request.

I am,

Sir,

Your obedient servant,

(Signed), ARCHIBALD J. NICOLLS,  
*Secretary.*

The Under Secretary,  
Dublin Castle.

Subsequently, on 9th July, 1912, His Excellency informed the Loan Fund Board that he felt unable to recommend the Lords Commissioners of H. M. Treasury to make a Grant to the Board from the Treasury, and that, as the Departmental Committee on Agricultural Credit in Ireland has received evidence concerning various Loan Fund Societies, and would be likely to make fuller inquiry into the subject, His Excellency must await the publication of the Report of that Committee before considering further the position of the Loan Fund Board.

The Report of the Committee on Agricultural Credit in Ireland has not been published yet.

Therefore, the Loan Fund Board cannot but deplore the delay in having suitable arrangements made, by the responsible Authorities, for the continuance of the work entrusted to them.

This matter of finance is one in which the Board are helpless. They have discharged themselves from responsibility by pointing out to the Irish Government that the day is almost at hand when they shall be without the means of paying their Staff for the fulfilment of duties which are bound to be discharged unless Statutable obligations to numerous Loan Fund Societies and to the owners of the Capital invested in them are to be abandoned or neglected.

With this Report six Appendices are submitted.

(Signed),

EDWARD KEVANS (*Chairman*).  
JOSEPH R. O'REILLY.  
J. C. IRWIN, B.D.  
JAMES BOYDELL, J.P.  
JOHN ROBT. O'CONNELL.

(Countersigned),

ARCHIBALD J. NICOLLS,  
*Secretary.*

3rd May, 1913.

## APPENDIX

SYNOPTICAL TABLE, exhibiting the Operations, during 1912, of the Loan Funds whose

COUNTIES.	Number of Societies Reporting for 1912.	Amount of Capital to be Accounted for on 31st December, 1912.	Amount of Capital Working on 31st December, 1912.	Total Amount Cleared in 1912.	Number of Loans Issued in 1912.	Sum in Borrowers' hands on 31st December, 1912, exclusive of sums reported to the Board as Bad Debts.	Sum in Treasurers' hands on 31st December, 1912.
		£	£	£		£ s. d.	£ s. d.
Ards, ..	1	4,367	1,039	2,607	316	1,967 0 0	29 1 6
Armagh, ..	—	—	—	—	—	—	—
Cavan, ..	1	1,479	1,477	3,494	317	1,699 2 0	31 1 9
Cavan, ..	2	7,434	7,436	19,378	2,446	7,515 0 0	—
Clare, ..	—	—	—	—	—	—	—
Cork, ..	5	2,737	3,730	9,939	1,723	2,832 2 0	385 14 7
Down, ..	4	8,912	8,960	19,538	2,331	3,291 0 0	312 4 4
Down, ..	—	—	—	—	—	—	—
Dublin, ..	—	—	—	—	—	—	—
Fermanagh, ..	3	4,035	4,331	10,296	1,635	4,297 18 9	131 9 9
Galway, ..	1	615	615	2,184	316	639 16 0	—
Kerry, ..	—	—	—	—	—	—	—
Kildare, ..	1	1,072	1,072	2,960	317	1,340 1 0	—
Kilkenny, ..	1	794	780	1,785	329	737 4 0	93 6 1
King's, ..	2	3,236	3,207	7,609	1,039	2,870 1 0	221 6 10
Lake, ..	4	9,985	9,994	20,721	4,026	9,739 13 0	263 11 10
Lisrick, ..	4	4,486	5,044	8,900	1,230	2,464 3 0	578 18 2
Londonderry, ..	2	4,724	8,023	19,873	1,303	2,864 18 0	168 0 4
Longford, ..	1	1,319	1,149	2,854	372	1,140 0 0	—
Louth, ..	—	—	—	—	—	—	—
Mayo, ..	—	—	—	—	—	—	—
Meath, ..	1	763	762	3,333	712	723 14 0	19 0 0
Monaghan, ..	—	—	—	—	—	—	—
Queen's, ..	4	5,303	5,248	14,813	2,941	5,695 3 0	174 2 4
Roscommon, ..	1	4,171	3,573	8,423	1,092	3,182 2 0	391 13 7
Sligo, ..	—	—	—	—	—	—	—
Tipperary, ..	6	12,976	11,971	22,566	4,265	10,222 2 0	850 10 0
Tyros, ..	3	4,297	4,223	9,879	1,121	4,398 16 0	25 14 8
Waterford, ..	—	—	—	—	—	—	—
Westmeath, ..	1	2,266	2,129	4,656	538	3,129 18 0	85 4 4
Wexford, ..	—	—	—	—	—	—	—
Wicklow, ..	3	2,072	2,072	5,195	699	2,563 0 0	266 4 0
	51	89,135	79,079	190,846	32,946	73,550 0 0	4,007 14 0

(1).

Managers have furnished Annual Reports to the Board since 1st January, 1913.

Total Amount received for Dividend or Interest, Flats, Cords, or Application Papers in 1912.	Total paid as Salaries during 1912.	Number of Paid Officials employed.	Total Expenses of Management, including Salaries, Rent, &c., during 1912.	Amount of Interest paid or due by Societies using Capital advanced by Debentures.	Number of Societies using such Capital.	Net Loss (if any) of 1912 after paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Net Profit of 1912 after paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Amount of Bad Debts charged to Capital in 1912.	Amount expended for useful Loan Payments in 1912.
£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
72 12 5	70 0 0	1	108 15 6	—	—	—	45 8 7	2 0 0	2 0 0
—	—	—	—	—	—	—	—	—	—
96 14 0	32 18 6	3	49 2 3	34 17 4	17	—	8 4 9	—	—
492 16 8	266 0 0	4	299 5 4	38 11 1	34	—	134 15 11	10 0 0	20 0 0
—	—	—	—	—	—	—	—	—	—
331 2 4	205 0 0	8	304 5 1	24 0 0	5	25 12 0	47 15 5	—	—
727 19 0	399 15 6	8	439 12 7	103 13 7	20	54 18 9	127 5 11	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
302 9 0	183 0 0	3	233 12 1	48 13 0	27	2 16 2	75 19 10	4 0 0	—
57 8 10	46 0 0	2	49 1 8	14 13 1	5	6 19 2	—	—	—
—	—	—	—	—	—	—	—	—	—
118 5 10	78 12 0	5	114 18 4	18 18 8	10	10 16 6	—	3 5 0	—
71 7 11	37 0 0	2	45 16 2	16 8 0	7	—	8 12 1	—	—
271 14 2	154 0 0	5	190 0 1	17 17 3	5	—	56 17 5	—	35 0 0
813 14 3	286 0 0	10	306 14 6	306 9 4	124	—	134 4 9	0 10 0	—
205 19 5	277 0 0	8	331 2 7	3 12 0	2	49 8 0	11 4 7	8 11 0	—
363 16 10	347 0 0	9	387 2 5	23 4 1	10	14 14 3	18 8 10	10 9 0	—
99 14 3	45 0 0	2	54 2 8	47 3 8	23	1 9 1	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
110 5 0	75 0 0	2	94 16 2	12 0 0	4	—	11 8 10	—	—
—	—	—	—	—	—	—	—	—	—
312 12 2	267 8 0	7	326 2 6	127 16 7	25	42 18 4	23 3 9	—	—
272 16 11	190 0 0	2	221 13 8	—	—	—	21 9 3	10 0 0	45 0 0
—	—	—	—	—	—	—	—	—	—
985 9 4	637 16 0	16	734 17 9	289 10 2	44	12 3 10	303 7 9	8 4 0	—
230 2 9	162 0 0	4	188 2 4	116 11 6	31	19 3 5	—	—	—
—	—	—	—	—	—	—	—	—	—
149 19 0	95 0 0	1	145 3 4	10 6 0	5	—	12 14 2	—	10 0 0
—	—	—	—	—	—	—	—	—	—
260 13 0	98 0 0	5	129 1 6	75 6 0	22	9 15 10	48 8 1	—	—
6,570 11 1	3,777 10 0	103	4,727 0 0	1,338 3 4	812	253 16 6	996 10 11	69 10 0	105 0 0

## STATEMENT OF ACCOUNTS OF LOAN FUNDS WORKING

COUNTIES. LOAN FUNDS TREASURERS, AND NAMES OF TREASURERS OR RECEIPTS.	Amount of Capital to be accounted for on 31st Dec., 1912.	Of which is held in form of Interest, being original subscriptions or unexpended profits.	Amount of Capital working on 31st Dec., 1912.	Total Amount owed laid in 1912.	Amount owed in 1912. Loans.	Number of Loans issued in 1912.	Average Amount of each Loan.	Average Cost of the Issue of each Loan to the Society exclusive of Interest on the Capital.	Sum in Borrowers' hands on 31st Dec., 1912, exclusive of Bad Debt. (If any).	Sum in Treasury hands on 31st Dec., 1912. (If any).	Total Amount received from Borrowers or Interest in 1912.
<b>ANTRIM:</b>	£	£	£	£	£		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
ANTRIM, Robert J. Kirk, J.P. . .	4,067	4,037	1,056	2,507	2,507	310	8 3 11	0 5 10	1,027 0 0	(a) 59 1 5	48 9 3
<b>ARMAGH:</b>	—	—	—	—	—	—	—	—	—	—	—
<b>CARLOW:</b>											
CARLOW, Rev. C. R. S. Egan, M.A.	1,479	601	1,477	3,466	3,362	527	6 11 8	0 2 1	1,445 2 0	31 1 9	56 10 11
<b>CAYN:</b>											
ARFA, Patrick Donohue, . .	2,484	1,007	3,486	6,278	6,278	793	7 18 4	0 3 0	3,656 0 0	(c) 86 27 5	294 9 1
BAIRNSMITH, F. J. Lynch . .	4,803	4,950	4,950	13,890	13,100	1,643	8 0 0	0 1 10	4,950 0 0	(c) 24 10 2	196 3 4
	1,434	6,947	7,434	19,778	19,378	2,436	—	—	7,616 0 0	—	312 12 5
<b>COCK:</b>											
BANON, James B. Scott, . .	332	232	348	763	553	147	5 3 11	0 3 10	348 2 0	3 2 0	56 6 8
KANTON, John J. Eggleston, . .	293	296	255	784	594	369	2 10 10	0 3 6	261 7 0	53 12 0	35 11 4
KINALE, James O'Neill, . .	1,735	1,725	1,728	2,047	1,981	260	7 10 2	0 5 10	950 15 0	(b) 310 14 3	59 2 8
MALONE, Very Rev. Canon Wignoon, D.D.	565	594	971	3,846	1,691	766	5 0 0	0 2 8	471 10 0	(c) 9 9 8	51 11 1
NEWBERRY, Hon. H. G. Lyngs	435	435	433	1,564	—	235	6 14 9	0 4 5	121 4 0	12 0 4	56 5 4
	5,797	5,237	7,730	6,010	4,589	1,723	—	—	2,832 2 0	183 14 7	260 11 10
<b>DONDEAL:</b>											
BALLETTOFF (1), E. O'Reilly (Receiver)	—	—	—	—	—	—	—	—	—	—	—
BALLETTOFF (2), T. W. Stuffed, J.P. (Receiver)	—	—	—	—	—	—	—	—	—	—	—
BURKMAN (1), T. W. Stuffed, J.P. (Receiver)	—	—	—	—	—	—	—	—	—	—	—
CANDONAGH (1), G. E. Stewart (Receiver)	—	—	—	—	—	—	—	—	—	—	—
LEITCHER, J. P. Speer, J.P.	1,714	1,954	1,714	4,325	—	987	4 10 0	0 2 8	1,296 12 0	417 6 10	72 1 8
NOBLE, William Debarry . .	3,513	2,028	3,505	7,216	7,216	1,047	4 19 7	0 2 2	3,585 0 0	50 2 0	240 2 9
NOBLE, William Debarry, James McGowan	2,665	909	2,005	5,688	5,084	966	5 17 6	0 2 6	2,684 18 0	0 0 2	254 12 7
PERKINS (1), E. O'Reilly (Re- ceiver)	—	—	—	—	—	—	—	—	—	—	—
PERKINS, David Wilson . .	1,380	280	1,379	2,215	2,215	261	0 1 4	0 6 2	1,334 9 0	45 8 10	136 19 9
	8,912	4,881	8,903	19,638	18,213	3,331	—	—	6,291 0 0	513 4 4	624 2 9
<b>DUBLIN:</b>											
<b>FERRANAGH:</b>											
BALTIMORE, (2)	—	—	—	—	—	—	—	—	—	—	—
BELTON (1), T. W. Stuffed, J.P. (Receiver)	—	—	—	—	—	—	—	—	—	—	—
BRENNAN (1), W. A. Ashill (Receiver)	—	—	—	—	—	—	—	—	—	—	—
CANNON, George Arnold, J.P.	3,374	1,374	3,070	7,343	7,343	1,134	6 7 4	0 2 11	3,065 16 0	(d) 64 10 2	237 4 9
DONOGHUE (1), T. W. Stuffed, J.P., (Receiver)	—	—	—	—	—	—	—	—	—	—	—
RENNER (1), E. O'Reilly (Re- ceiver)	—	—	—	—	—	—	—	—	—	—	—
RENNER (2), Thomas Brennan (Receiver)	—	—	—	—	—	—	—	—	—	—	—
RENNER (3), (1), T. W. Stuffed, J.P. (Receiver)	—	—	—	—	—	—	—	—	—	—	—
RENNER (New), M. Atten- street	302	8	302	1,043	1,006	143	7 2 8	0 2 1	400 0 0	(e) 96 6 11	32 6 4
ROSE (1), W. A. Ashill (Receiver)	—	—	—	—	—	—	—	—	—	—	—
ROSE (2), W. A. Ashill (Receiver)	—	—	—	—	—	—	—	—	—	—	—
ROSE (3), Noble Graham, . .	899	66	899	2,033	2,033	308	5 10 5	0 2 7	852 2 0	46 16 7	90 16 4
	4,635	2,438	4,331	10,398	10,294	1,603	—	—	4,297 18 0	131 9 9	320 7 7
<b>GALWAY:</b>											
GALWAY, RECEPTION, Rev. Anthony J. Connelley, Adm.	415	—	615	2,181	639	346	4 4 8	0 1 11	623 14 0	(c) 63 16 0	41 16 11

(a) Also £1,990 in Government Stock.

(b) And £500 invested.

(c) See Treasurer.

(d) And £204 0 0 on Deposit Receipts.

(e) The affairs of this Society are in the hands of a Receiver appointed by the Board under 6 and 7 Vic., c. 61, Sec. 45.

(f) The operations of the Society are confined to the collection of sums under 6 and 7 Vic., c. 61.

(g) A Chaplain's Office over this Society has been appointed.



## OF THE LOAN FUND BOARD, IRELAND.

9

(3).

in 1912, as rendered to the LOAN FUND BOARD.

paid Amount owed for Interest, Fees, Sinks, and repayment upon only in 1912.	Total paid, as Balance during 1912.	Number of Paid Officers employed.	Total Expense of Management, including Salaries, Rent, &c., in 1912.	Amount of Interest paid or due by Societies for Capital secured by Debentures, do do interest (%) subsidies the Societies whose Accounts for 1912 show that Interest, either in whole or in part, was unpaid, on 31st December.	Number of Debitors owing and Capital.	Net Loss of 1912 (if any) after paying or providing for Interest and all Expenses, and deducting Debits estimated to be irrecoverable.	Net profit of 1912 after paying or providing for Interest and all Expenses, and deducting Debits estimated to be irrecoverable.	Amount of Red Debits charged to Stock in 1912.	Amount expended for Local works in 1912.
£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
12 12 8	79 0 0	1	104 15 8	—	—	—	42 8 7	2 0 0	5 0 0
—	—	—	—	—	—	—	—	—	—
15 14 0	25 18 0	2	40 2 8	34 17 4	17	—	8 4 8	—	—
214 0 7 111 7 1	100 0 0 100 0 0	2 2	120 17 0 145 12 4	58 11 1	34	—	20 15 8 102 0 3	10 0 0	20 0 0
412 16 8	200 0 0	4	209 9 4	58 11 1	36	—	134 15 11	10 0 0	20 0 0
87 9 30 31 10 2 43 7 30 107 7 8	20 0 0 44 0 0 38 0 0 73 0 0	1 1 2 2	28 3 8 54 30 9 78 1 8 102 2 0	4 0 0 — — 20 0 0	1 — — 4	3 15 2 21 10 10 — —	— — 31 3 0 10 10 4	— — — —	— — — —
51 8 0	80 0 0	1	51 7 8	—	—	—	0 2 1	—	—
311 3 4	355 8 0	8	324 5 1	34 0 0	6	25 12 0	47 15 5	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
125 2 3 318 4 3 312 12 7	91 15 8 100 0 0 85 0 0	2 2 2	126 22 10 120 12 4 101 13 0	2 0 0 22 0 0 70 12 8	1 18 31	58 0 0 — —	— 74 17 0 58 9 5	— — —	— — —
—	—	—	—	—	—	—	—	—	—
120 39 11	80 0 0	2	52 15 0	39 0 0	40	1 18 8	—	—	—
127 29 0	344 15 6	8	430 12 7	169 18 7	90	34 18 9	127 5 11	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
360 4 11	145 0 0	2	180 10 2	—	—	—	73 17 8	4 0 0	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
38 9 30	—	—	16 0 10	15 3 7	11	—	2 2 7	—	—
—	—	—	—	—	—	—	—	—	—
76 14 3	40 0 0	1	47 18 1	33 14 5	5	2 18 3	—	—	—
302 9 0	180 0 0	3	252 13 2	48 18 0	27	2 18 3	75 19 10	4 0 0	—
97 8 10	40 0 0	2	49 1 5	14 12 1	5	6 19 2	—	—	—

C

## STATEMENT OF ACCOUNTS OF LOAN FUNDS working

COUNTRESS LOAN FUNDS TREASURERS, AND NAMES OF TREASURERS OR RECEIPTS.	Amount of Capital to be accounted for on 31st Dec. 1912.	Of which is paid up of Loans, being Original Capital or unrepaid profits.	Amount of Capital working on 31st Dec. 1912.	Total Amount circulated in 1912.	Amount owed in Monthly Loans.	Number of Loans issued in 1912.	Average Amount of each Loan.	Average Cost of the issue of each Loan to the Society exclusive of Interest on the Capital.	Sum in Borrowers' hands on 31st Dec. 1912, exclusive of Bad Debts (if any).	Sum in Treasures' hands on 31st Dec. 1912. (if any).	Total Amount owed on 31st Dec. 1912.
<b>KILDARE:</b>	£	£	£	£	£		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
ATRY, F. B. Jackson ..	1,022	612	1,072	2,993	2,027	817	3 14 9	0 3 0	1,160 1 0	(a) 68 34 7	126 11 4
<b>KILKENNY:</b>											
CARLAN, James Pollard ..	794	294	703	1,783	1,372	329	5 5 4	0 2 9	737 4 0	30 6 1	68 4 1
REDFORD (B) Mrs. Morris (Re- ceiver)	—	—	—	—	—	—	—	—	—	—	—
	794	294	703	1,783	1,372	329	—	—	737 4 0	30 6 1	68 4 1
<b>KING'S Co.:</b>											
CLARA, J. Perry Goodbody, R.L. TULLAMORE, William C. Graham	1,647 1,574	1,332 1,374	1,637 1,570	4,379 3,631	3,114 3,216	1,603 693	4 4 7 5 17 6	0 1 6 9 3 9	1,637 8 0 1,338 15 0	(a) 2 2 4 (b) 221 6 30	128 8 4 124 1 1
	3,216	2,806	3,207	7,609	6,330	1,630	—	—	2,975 1 0	222 6 30	307 1 4
<b>LEITRIM:</b>											
DEWITT, Theo. Flynn ..	2,421	584	2,421	3,729	3,729	545	6 17 9	9 2 5	2,419 17 0	(a) 87 1 7	114 8 7
DEWITT, T. M'Loughlin ..	2,097	553	2,096	6,532	6,532	1,465	4 1 0	9 1 7	2,064 0 9	23 3 1	254 1 3
LEITRIM, T. Moran ..	1,789	377	1,789	4,337	4,337	921	4 18 5	9 1 0	1,779 8 0	12 15 8	181 13 13
MORRIS, P. Maguire ..	2,796	764	2,796	6,022	6,022	1,153	5 4 3	0 1 9	2,879 8 0	207 12 10	226 1 10
	6,985	2,238	6,984	20,721	20,721	4,225	—	—	9,739 13 0	283 11 7	726 1 1
<b>LICKERICK:</b>											
AMERSON, Rev. Canon Hackett, M.A.	300	418	480	1,186	712	243	4 11 0	0 2 2	383 16 0	118 8 2	55 1 1
BAUGHMAN, H. G. Malony, M.A.	356	766	484	1,086	772	187	5 6 5	0 5 10	362 3 0	(a) 88 13 8	34 1 4
LEWIS, Rev. D. B. Sheehan, R.V.	1,054	1,954	1,054	2,513	—	544	4 2 10	0 5 8	798 19 8	344 19 4	37 1 4
LEWIS, FRY and STELLER, G. H. FRY	3,092	2,992	1,933	1,065	—	941	3 18 4	0 2 6	1,005 2 0	(a) 29 17 0	61 8 4
	4,496	4,222	3,464	6,050	1,484	1,895	—	—	2,604 8 0	578 15 2	120 1 1
<b>LONDONDERRY:</b>											
COLEMAN (B).	—	—	—	—	—	—	—	—	—	—	—
KILPATRICK, John Smyth ..	1,315	632	1,314	3,328	3,328	495	7 3 1	0 4 10	1,335 8 0	128 7 8	62 4 1
LONDONDERRY, John McChesney ..	2,903	3,609	1,709	7,944	2,210	1,341	6 3 8	0 4 9	1,679 10 0	(b) 30 1 6	128 13 4
	4,218	4,024	3,023	10,372	5,538	1,696	—	—	2,964 18 0	158 9 4	251 1 4
<b>LONGFORD:</b>											
DEWITT, Thomas Kieran ..	1,225	—	1,149	2,854	2,854	372	7 13 0	0 2 11	1,149 0 0	(a) 7 13 6	96 11 1
<b>LOUTH:</b>											
<b>MEATH:</b>											
KELLY, Geo. Armstrong ..	743	443	742	3,303	—	712	4 16 6	0 2 4	729 14 0	19 0 9	55 1 4
<b>MONAGHAN:</b>											
CLARKE (B), Thomas Breenford (Receiver)	—	—	—	—	—	—	—	—	—	—	—

(a) And £11/10 in Savings Bank. (b) And £11/10 in the S.S. account. (c) See Treasurer. (d) And £11/10 in the S.S. account. (e) And £11/10 in the S.S. account.

(1) The officers of this Society are in the hands of a Receiver appointed by the Board under 6 &amp; 7 T.F., a. 31, Sect. 41.

(2) This Society is being wound up under 6 &amp; 7 T.F., a. 31, Sect. 41.

(3) This Society is being wound up under 6 &amp; 7 T.F., a. 31, Sect. 41.

## OF THE LOAN FUND BOARD, IRELAND.

(2.)

in 1912, as rendered to the LOAN FUND BOARD.

Net Amount received for Interest, Rents, Fines, and Amortisation in 1912	Total paid as Salaries during 1912.	Number of Full- Time Officials employed.	Total Expenses of Management, including Salaries, Rent, &c., in 1912.	Amount of Interest paid, or due by Societies for Capital secured by Debtors, &c., in 1912, &c. (*) exclusive of the Societies whose Accounts for 1912 show that Interest, of their whole or in part, was unpaid on 31st December.	Number of Depositors paying said Capital.	Net Loss of 1912 (if any) after paying or providing for Interest and all Expenses, and deducting Debits ascribed to be irrecoverable.	Net profit of 1912 after paying or providing for Interest and all Expenses, and deducting Debits ascribed to be irrecoverable.	Amount of Total Debts charged to Stock in 1912.	Amount expended for Local works in 1912.
£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
12 5 10	78 12 6	3	114 16 4	18 16 8	30	10 16 6	—	3 6 0	—
71 7 11	37 0 0	2	49 16 2	16 6 0	7	—	8 13 1	—	—
11 7 11	57 0 0	2	46 16 2	16 6 0	7	—	8 13 1	—	—
102 6 2	54 0 0	2	75 10 8	17 17 3	6	—	84 0 6	—	25 0 0
120 6 0	100 0 0	3	129 6 3	—	—	—	2 15 11	—	—
271 14 2	154 0 0	3	186 0 1	37 17 3	6	—	66 17 4	—	26 0 0
203 11 11	60 0 0	2	66 4 6	70 3 0	25	—	20 19 6	—	—
258 13 0	100 0 0	2	115 17 6	94 9 6	40	—	35 6 2	0 10 0	—
203 6 11	73 0 0	2	85 17 1	59 17 6	27	—	11 2 4	—	—
336 2 8	70 0 0	2	99 0 0	81 14 4	31	—	50 10 10	—	—
513 14 2	293 0 0	10	366 14 6	390 0 4	126	—	124 4 9	0 10 0	—
45 9 0	20 0 0	1	26 12 0	2 12 0	2	—	11 4 7	—	—
43 8 7	41 0 0	2	46 15 7	—	—	0 5 0	—	—	—
66 14 0	81 0 0	3	60 0 0	—	—	25 3 5	—	6 11 0	—
113 4 10	136 0 0	2	162 14 7	—	—	29 19 7	—	2 0 0	—
552 16 5	277 0 0	8	353 2 7	3 12 0	2	49 8 0	11 4 7	6 11 0	—
—	—	—	—	—	—	—	—	—	—
123 10 11	102 0 0	2	113 14 1	23 6 1	10	14 14 2	—	30 0 0	—
260 8 11	245 0 0	4	273 5 1	—	—	—	15 3 10	—	—
363 16 10	347 0 0	6	357 5 2	20 6 1	30	14 14 5	18 8 10	30 0 0	—
—	—	—	—	—	—	—	—	—	—
96 14 2	45 0 0	2	54 2 8	47 3 8	25	1 9 1	—	—	—
—	—	—	—	—	—	—	—	—	—
119 8 0	76 0 0	2	86 16 2	12 0 0	4	—	11 8 10	—	—
—	—	—	—	—	—	—	—	—	—

## STATEMENT OF ACCOUNTS OF LOAN FUNDS

COUNTIES LOAN FUNDS TREASURERS, AND NAMES OF TREASURERS OR RECEIVERS.	Amount of Capital to be accounted from 1st Dec., 1915.	Of which is held in loans, being Original subscriptions or unappropriated profits.	Amount of Capital working as 31st Dec., 1915.	Total Amount drawn into 1915.	Amount used in Monthly Loans.	Number of Loans issued in 1915.	Average Amount of each Loan.	Average Cost of the Issue of each Loan to the County exclusive of Interest on the Capital.	Sum in Borrowers/ Loans on 31st Dec., 1915.	Sum in Treasury/ Loans on 31st Dec., 1915. (if any).	Total Amount drawn into 1915.
QUEEN'S CO.: ANSTLIEUX, Daniel Kennedy ..	2,160	1,337	3,107	5,732	5,002	1,011	5 13 4	0 1 7	2,486 15 6	(a) 321 12 1	102 1 1
DUNLOP, James Mahony ..	1,327	22	1,327	3,880	3,401	631	6 12 1	0 4 8	1,343 12 6	(a) 35 0 2	128 4 4
HUTTENBLOCH, Wm. A. Robinson	1,120	980	1,025	3,164	—	1,025	3 1 2	0 1 8	320 2 0	(a) 174 8 4	52 11 1
McNULTY, James Miles ..	729	279	759	2,435	—	304	6 12 9	0 4 9	793 13 0	(a) 37 7 6	40 8 4
	5,335	2,138	5,240	14,815	9,093	2,961	—	—	5,463 2 6	174 2 4	413 7 1
ROSCOMMON: ATKINSON, John Burgess ..	4,171	4,371	3,573	8,453	7,879	1,992	7 14 3	0 4 0	3,182 2 0	(a) 301 13 7	175 1 1
TIPPERARY: BOWNECLARE, James Cleary, J.P.	3,088	1,698	3,063	5,026	4,849	770	6 0 0	0 3 0	2,004 10 0	(a) 01 1 2	102 1 1
CARRIG, William M. Maher ..	3,000	3,000	1,761	5,976	3,965	733	6 8 3	0 5 9	1,580 16 0	(a) 422 12 6	94 4 1
FERRIS, Thos. O'Connell, M.B.	1,777	897	1,176	5,338	2,486	735	4 10 0	0 1 7	1,175 19 0	(a) 0 13 9	36 10 1
ROSCOMMON, William Thomas ..	2,454	1,673	2,447	5,165	4,878	784	6 11 9	0 5 0	2,301 13 0	166 7 11	114 4 1
ROSCOMMON, No. 2, C. J. Syde ..	2,571	1,549	2,572	5,023	5,703	870	6 17 1	0 8 5	3,402 10 0	100 11 9	101 1 1
TIPPERARY, Louis J. D'Arcy ..	1,112	872	1,108	2,487	2,005	461	6 6 7	0 2 9	1,646 0 0	02 16 2	25 1 1
	12,029	8,289	11,071	25,563	22,706	4,283	—	—	10,223 2 0	660 10 6	311 1 1
TYRONE: ANDERSON, (1) J. C. Fiddes (Receiver)	—	—	—	—	—	—	—	—	—	—	—
BALFEATHER, (1) J. C. Fiddes (Receiver)	—	—	—	—	—	—	—	—	—	—	—
CARLISLE, (1) A. J. Nugent (Receiver)	—	—	—	—	—	—	—	—	—	—	—
COLLIER, James Martin ..	2,019	130	1,915	6,499	6,415	1,068	5 17 11	0 3 7	2,993 0 0	22 4 2	207 7 1
DONAGHAN, (1) Edward O'Reilly (Receiver)	—	—	—	—	—	—	—	—	—	—	—
DONAGHAN, (1) T. W. Stafford, J.P. (Receiver)	—	—	—	—	—	—	—	—	—	—	—
DONAGHAN, (1) H. Robt. Moffat (Receiver)	1,228	1,224	1,223	—	—	—	—	—	1,224 12 0	3 10 6	—
DONAGHAN, (1) Dr. C. J. Johnston	180	180	180	390	380	33	6 0 0	0 5 2	150 18 0	(a) 10 10 6	21 8 4
FERRIS, (1) T. W. Stafford, J.P. (Receiver)	—	—	—	—	—	—	—	—	—	—	—
FERRIS, (1) Thomas Brennan (Receiver)	—	—	—	—	—	—	—	—	—	—	—
KILPATRICK, (1) A. J. Nugent (Receiver)	—	—	—	—	—	—	—	—	—	—	—
STANBACH, (1) Edward O'Reilly (Receiver)	—	—	—	—	—	—	—	—	—	—	—
THURLEY, (1) T. W. Stafford, J.P. (Receiver)	—	—	—	—	—	—	—	—	—	—	—
	4,227	1,514	4,223	6,879	6,785	1,151	—	—	6,306 15 0	25 14 0	201 1 1
WESTMEATH: DR. MARY'S, ANDERSON, Andrew Moore	2,306	1,946	2,120	4,052	3,290	638	5 11 10	0 3 4	2,159 18 6	85 4 4	105 1 1
WEXFORD: —	—	—	—	—	—	—	—	—	—	—	—
WICKLOW: EMMA, George Foster, J.P. ..	495	115	455	981	960	114	8 13 10	0 3 1	424 0 0	72 2 11	46 7 1
KILPATRICK, Very Rev. John Delany, J.P., V.P.	805	485	808	1,454	1,434	218	6 9 10	0 3 6	620 0 0	165 1 10	67 10 1
MURPHY, J. J. Receiver ..	1,771	454	1,771	2,750	2,730	332	8 5 8	0 2 8	1,759 0 0	11 10 8	120 10 1
	3,071	1,054	3,034	5,185	5,184	664	—	—	2,893 0 0	269 4 0	232 10 1

(a) Dec. Treasury. (b) and £200 10s. 6d. invested. (c) and £1,432 10s. 3d. invested, and £200 on Deposit Receipt. (d) and £500 on Deposit Receipt.

(1) The office of this County is in the hands of a Receiver appointed by the Board under 6 and 7 Vict., c. 61, Sec. 45.

(2) The working of this County is in abeyance, its operation being confined to the collection of arrears under 6 Edw. 3, c. 25.

(2)—continued.

in 1912, as rendered to the LOAN FUND BOARD.

Total Amount received for Interest on Loans, Fines, Cards, and Application Papers in 1912.	Total paid on Interest during 1912.	Number of Stud Cottages occupied.	Total Expense of Management, including Salaries, Rent, &c., in 1912.	Amount of Interest paid or due by Societies for Capital secured by Debitants, &c. As interest (*) indicates the Societies whose Accounts for 1912 show that Interest, either in whole or in part, was unpaid on 31st December.	Number of Depositors owing said Capital.	Net Loss of 1912 (if any) after paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Net profit of 1912 after paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Amount of Bad Debts charged to Book in 1912.	Amount expended for Local useful purposes in 1912.
£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
297 1 4	40 0 0	1	79 0 6	43 3 0	15	—	22 8 0	—	—
333 6 2	22 10 0	2	70 11 8	27 8 10	2	—	4 13 2	—	—
238 10 0	73 0 0	2	88 7 0	20 0 0	4	—	0 2 1	—	—
82 18 8	68 18 0	2	87 14 4	19 2 0	8	43 18 4	—	—	—
612 12 2	257 8 0	7	328 2 4	137 16 7	25	42 18 4	82 3 9	—	—
272 10 11	180 0 0	2	221 12 8	—	—	—	81 9 3	10 0 0	45 0 0
122 9 0	56 0 0	3	122 7 9	46 10 0	2	—	81 11 3	—	—
154 3 10	160 0 0	2	220 15 4	—	—	5 2 7	—	5 14 0	—
113 6 9	47 0 0	2	87 18 8	31 4 0	13	—	21 11 0	—	—
196 5 11	120 0 0	2	147 10 2	89 4 0	18	7 1 3	—	—	—
251 3 2	120 0 0	2	142 6 4	54 12 5	10	—	29 14 2	2 10 0	—
86 1 9	85 10 0	2	63 13 6	19 10 9	4	—	20 11 4	—	—
662 9 4	517 10 0	16	734 17 9	268 10 2	64	12 3 10	193 7 9	8 4 0	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
287 0 10	90 0 0	2	113 16 10	116 11 0	31	15 17 0	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
12 10 11	12 0 0	1	10 9 6	—	—	3 9 9	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
270 9 9	302 0 0	4	128 2 4	116 11 0	31	16 3 9	—	—	—
149 19 0	65 0 0	1	140 3 4	10 8 0	6	—	22 14 2	—	10 0 0
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
48 6 7	30 0 0	1	48 1 11	9 0 6	8	9 18 10	—	—	—
67 35 6	27 0 0	2	58 19 11	9 12 0	10	—	10 17 4	—	—
127 15 11	35 0 0	2	43 19 8	54 15 0	14	—	26 16 9	—	—
240 16 0	82 0 0	6	129 1 0	73 6 0	22	9 16 10	48 8 1	—	—

## APPENDIX (3).

## RETURN OF INSPECTIONS by BOARD INSPECTOR during the year 1912.

Name of Loan Fund	Date of Inspection in 1912	Date of last preceding inspection in 1911	Name of Loan Fund	Date of Inspection in 1912	Date of last preceding inspection in 1911
Ballymacallard .. ..	January 11th	Feb. 18th	Londonderry .. ..	June 19th	Sept. 19th
Kilnaleck .. ..	January 16th	January 17th	Larne Industrial .. ..	June 26th	May 22nd
Bandon .. ..	January 17th	January 18th	Ards .. ..	June 26th	May 22nd
Tipperary .. ..	January 18th	Feb. 7th	Ballygarry .. ..	June 27th	May 24th
Crickton .. ..	January 22nd	January 24th	Lisnena, Pary & Jubilee	June 28th	May 25th
Baphoe .. ..	January 30th	January 10th	Lisnecorney .. ..	July 27th	Sept. 20th
Lisliclaw .. ..	Feb. 2nd	Feb. 16th	Clan .. ..	August 14th	Oct. 16th
Celan .. ..	Feb. 28th	Feb. 28th	Tullamore .. ..	August 15th	Oct. 11th
Alloy .. ..	Feb. 29th	March 1st	Ardrin .. ..	August 19th	July 17th
Galway .. ..	March 19th	March 14th	Kilrea .. ..	August 20th	July 18th
Athlone (Roe) .. ..	March 26th	March 15th	Leitrim .. ..	August 28th	Sept. 19th
Athlone (St. Mary's)	March 21st	March 16th	Lettocorney .. ..	Oct. 11th	Sept. 20th
Buckstown .. ..	March 27th	April 20th	Roscrea, No. 1 .. ..	Oct. 15th	Oct. 17th
Innal .. ..	March 28th	April 27th	Bunclough .. ..	Oct. 16th	Oct. 18th
Lethin .. ..	April 22nd	April 10th	Roscrea, No. 2 .. ..	Oct. 17th	Oct. 19th
Moah .. ..	April 23rd	April 11th	Mountmellick .. ..	Oct. 21st	Oct. 23rd
Dromana .. ..	April 25th	April 22nd	Dunree .. ..	Oct. 22nd	Oct. 24th
Kells .. ..	April 30th	March 26th	Abbeyleix .. ..	Oct. 22nd	Oct. 25th
Ballymacdonnell .. ..	May 1st	March 21st	Mountlith .. ..	Oct. 24th	Oct. 26th
Arva .. ..	May 2nd	March 22nd	Ceshal .. ..	Oct. 24th	Nov. 8th
Drumlish .. ..	May 2nd	March 22nd	Fethard .. ..	Oct. 29th	Nov. 8th
Kilbegna .. ..	May 4th	April 26th	Drumglin (Old) .. ..	Nov. 12th	Nov. 16th
Moyn .. ..	May 14th	May 10th	Drumglin (New) .. ..	Nov. 14th	Nov. 16th
Drumshambo .. ..	May 22nd	April 12th	Coalbrook .. ..	Nov. 14th	Nov. 22nd
Marble No. 1 .. ..	May 25th	June 30th	Kesh .. ..	Nov. 15th	Nov. 18th
Marble Industrial .. ..	May 30th	June 21st	Mallow .. ..	Nov. 26th	Nov. 18th
Lettocorney .. ..	June 18th	Sept. 20th	Newmarket .. ..	Nov. 26th	Nov. 18th

In addition to the above, the Board's Inspector examined the Books of the following Loan Funds which have been, or are at present, in liquidation under Receiver:—Clonsilla, Kesh, Lark, Bellisk, Killoe, Castlebar, Rosslin, Ballyvaughan, Ballyvaughan, Trillick, Fintona, Irvinestown, Carrickmore, Aughran, Ballyvaughan, Bandon, Drogheda, Sligo, Ballyvaughan, Drogheda, Kesh, and Pettigo.

## APPENDIX (4).

## AUDIT REPORT of the COMMITTEE as to the DOCUMENTS issued in 1912, and as to the BOARD'S RECEIPTS from all sources during the same year.

The Committee appointed to audit the above report as follows:—

Of the several classes of documents sold by the Loan Fund Board, the following has been the issue during the year, and the amount received in cash for same:—

	£	s.	d.
Preliminary Note Forms, 31,000 =	258	4	8
Borrowers' Cards, 29,300 =	63	12	7
Application Papers, 29,100 =	68	4	2
Default Notices, 2,100 =	18	19	2
Summons Forms, 1,500 =	3	2	6
Debtors' Forms, 76 =	3	16	0
Deposit Cards, 12 =	0	0	4
Rules,	0	12	6
Total,	£411	14	1

The amounts received for Borrowers' Cards and Application Papers include the sums of £2 11s. 9d. and £2 11s. 8d. respectively, received from Derry Loan Fund.

The several sums given above were duly lodged to the credit of the Loan Fund Board, as will be seen by Account (A) hereto appended.

Having taken account of the issue of these several classes of documents in the current year, the Committee report that the following supply was in stock on the 1st January, 1913:—

Preliminary Note Forms, ...	3,400
Borrowers' Cards, ...	11,700
Application Papers, ...	400
Default Notices, ...	15,600
Summons Forms, ...	8,700
Debtors' Forms, ...	34
Deposit Cards, ...	118

Your Committee also find, that the following sums were received during the year, and lodged to the credit of the Board in the Bank of Ireland:—

	£	s.	d.
January Dividend, G. S. & W. Ry. Stock	18	18	8
July Do., Do.	18	18	8
January Dividend, M. G. W. Ry. Stock	18	18	8
July Do., Do.	9	8	4
Annual Interest (1911) re Crane Bequest,	13	0	8
Refunds from Gasified Societies, &c., ...	—		
Proceeds of Sale of M. G. W. Ry. Stock,	502	7	6

These several sums give a total of £293 0s. 7d., as set forth in the Schedule annexed hereto.

Your Committee find that the balance due to the Bank of Ireland on 31st December, 1911, was £128 6s. 5d.

Your Committee find that drafts to the amount of £948 12s. 8d. were signed by the Board, in conformity with their minutes, up to 31st December, 1912.

The above sum of ...	£948	0	7
Amount of Drafts drawn in re Miscellaneous expenditure, ...	£948	12	8
And interest on Overdraft, ...	1	5	8
Due Bank 31st Dec., 1911, ...	128	6	5
			1,072 4 9

Which left a balance of ... due to the Bank of Ireland on 31st December, 1912, as shown by the Bank Pass Book.

(Signed) EDWARD KEVANS.  
J. C. IRWIN.

4th January, 1913.

## ACCOUNT (A) OF RECEIPTS AND EXPENDITURE FOR THE YEAR 1910.

		£	s.	d.	£	s.	d.
1912.	Lodgment for Promissory Note Forms, per Secretary, .	—			238	6	8*
	Do. Borrowers' Cards, do., .	—			63	12	7
	Do. Application Papers, do., .	—			63	4	2
	Do. Default Notices, do., .	—			18	19	2
	Do. Summons Forms, do., .	—			3	3	6
	Do. Debenture Forms, do., .	—			3	16	0
	Do. Deposit Cards, do., .	—			0	0	6
	Do. Rules, do., .	—			0	12	6
					411	14	1
	January Dividend on £1,000, Midland Great Western Railway Stock, .	18	16	8			
	July Dividend £500 do. do., .	9	8	4			
					28	5	0
	January Dividend on £1,000 Great Southern and Western Railway Stock, .	18	16	8			
	July do. do. do. do., .	18	16	8			
					37	13	4
	In re Grove Bequest (1911), .	—			13	0	8
	Proceeds of Sale of £100 M. G. W. Ry. Stock, .	—			502	7	6
					515	0	7
	Due to Bank of Ireland on 31st December, 1911, .	—			122	6	5
					637	14	2
	Deduct amount of Drafts drawn, . . . . . £948 12 8						
	Add Interest on overdraft, . . . . . 1 5 8						
		—			949	18	4
	Balance due Bank of Ireland on 31st December, 1912, .	—			£ 78	4	2

(Signed).

EDWARD KEVANS.

J. C. IRWIN.

## AUDIT of the GENERAL EXPENDITURE and PETTY EXPENSE ACCOUNTS for the Year 1912.

The Committee appointed to audit the General Expenditure and Petty Expense Accounts, met on the 4th January, 1913.

They report as follows:—

Balance in Secretary's hands on 1st January, 1912, ...	£0 15 3
Amount of Drafts drawn in 1912, ...	£948 12 8
Interest on overdraft, ...	1 5 8
	£949 18 4
Amount expended as per vouchers, and the unrecorded accounts (B), ...	950 13 7
Balance in hands of Secretary on 1st January, 1913, which sum is to be the basis of next audit, ...	950 12 1
	£0 1 6



ACCOUNT (B) adverted to in the said ACCT, showing PARTICULARS of EXPENDITURE

	£	s.	d.
Salaries, . . . . .	485	0	0
Inspector's Travelling Expenses and Subsistence Allowance, . . . . .	109	3	10
Post Expenses, . . . . .	4	2	4
Fire, Light, and Service, . . . . .	15	19	1
Income Tax, . . . . .	8	4	7
Law Costs, . . . . .	1	4	4
Printing, &c., . . . . .	126	16	3
Interest on Overdraft from Bank, . . . . .	1	5	8
	4950	12	1

(Signed),

EDWARD KEVANS

J. C. IRWIN,

## APPENDIX (5).

The following TABLE shows the circulation by LOAN FUNDS since the Year 1898.

Years	Total Circulation	Total Number of Loans	Total Net Profit
	£		£
1898, . . . . .	258,271	51,706	585
1899, . . . . .	234,891	45,661	1,004
1900, . . . . .	215,480	41,992	1,114
1901, . . . . .	216,337	41,680	1,111
1902, . . . . .	208,943	39,819	1,003
1903, . . . . .	204,892	38,386	1,052
1904, . . . . .	207,036	36,278	1,222
1905, . . . . .	217,486	39,950	1,195
1906, . . . . .	208,618	38,269	1,004
1907, . . . . .	199,837	36,823	952
1908, . . . . .	191,070	35,953	1,129
1909, . . . . .	200,481	35,395	1,034
1910, . . . . .	196,898	39,690	932
1911, . . . . .	194,993	33,858	1,002
1912, . . . . .	199,846	32,946	997

From the amount of yearly net profits, by the 64th Section of the Loan Fund Act, one-tenth is required to be applied to a Reserve fund for the security of the Debenture-holders.

## APPENDIX (6).

A LIST of the MEMBERS of the LOAN FUND BOARD with the dates of their respective Appointments, and the Number of Attendances of each Member, for the Year ending 31st December 1912.

MEMBER'S NAME.	Date of Appointment.	No. of Attendances.	MEMBER'S NAME.	Date of Appointment.	No. of Attendances.
Joseph E. O'Reilly, Esq., D.L.,	30th Feb., 1874	-	Edward Kavanagh, Esq., J.P.,	9th Jan., 1907	11
			James Boydell, Esq., J.P.,	30th Nov., 1909	9
Right Honourable Lord Ardilaun, D.L.	3rd Nov., 1881	-	John E. O'Connell, Esq., M.P.,	30th Nov., 1909	8
Rev. J. G. Irwin, M.A.,	16th Nov., 1901	18			
			Secretary—Archibald J. Nicolls, Esq., M.P., Dublin Castle.	17th Feb., 1905	-
			Inspector—Francis C. Sauer, Esq.,	21st June, 1909	-
			Clerk—Gerald C. F. Banks, Esq.,	29th Oct., 1901	-